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# Motivation of the Bitcoin blockchain

- Bitcoin has no central intermediary → Motivation: How can we solve the peer-to-peer double-spending problem?
  - How can we prevent electronic coins such as bitcoins from being spent twice without having a central intermediary (e.g. bank)

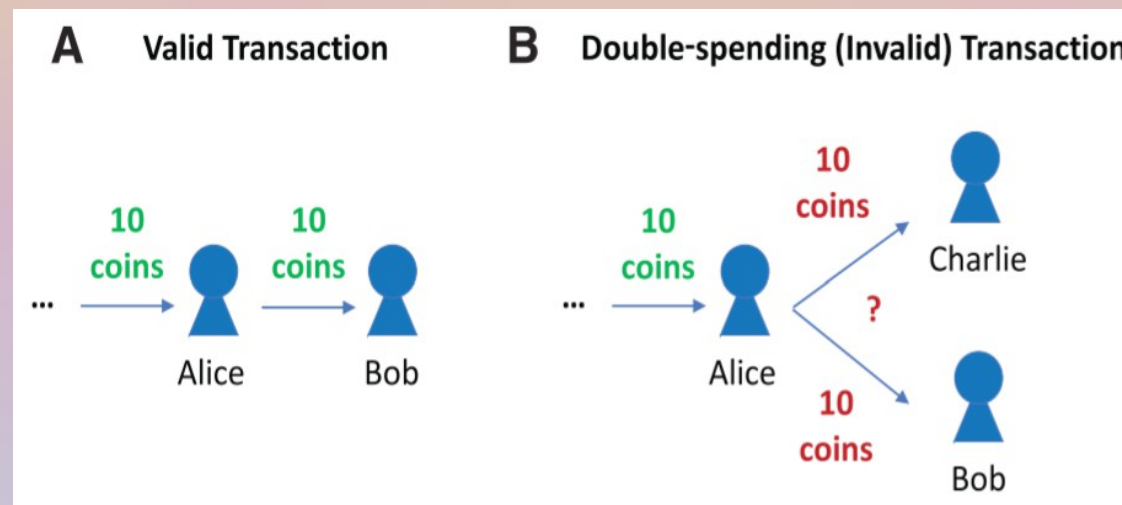


Figure 1: Double-spending problem [1]

➡ Why is a central intermediary not good enough?

# Centralized vs decentralized networks

- A central intermediary creates a single point of failure
  - entire network stops working
- If central intermediary is down
  - entire network stops working
- If central intermediary is intruded upon
  - whole network faces the risk of being invaded

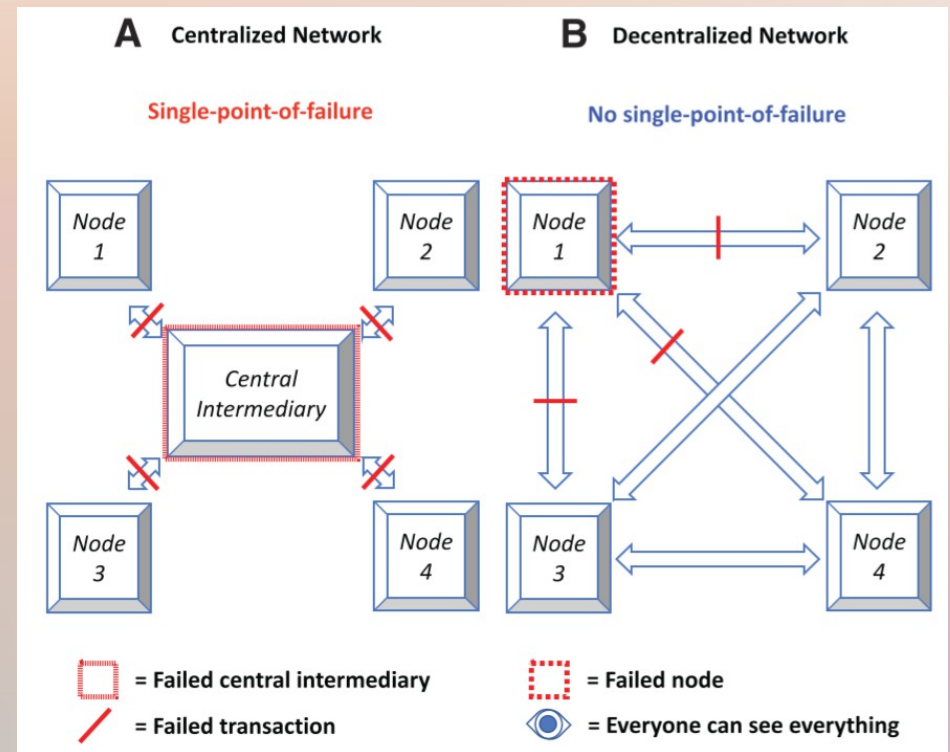


Figure 2: Centralized vs decentralized networks [1]

 **A decentralized network is preferred**

# Even better: Blockchain

## Some characteristics of blockchain:

- Every node maintains a copy of the whole blockchain
  - every node can verify every transaction (distributed verification)
- Distributed timestamping mechanism allow to determine, which transactions should be accepted or rejected
- A blockchain is:
  - Decentralized
  - Distributed
  - Immutable (why?)
  - Transparent

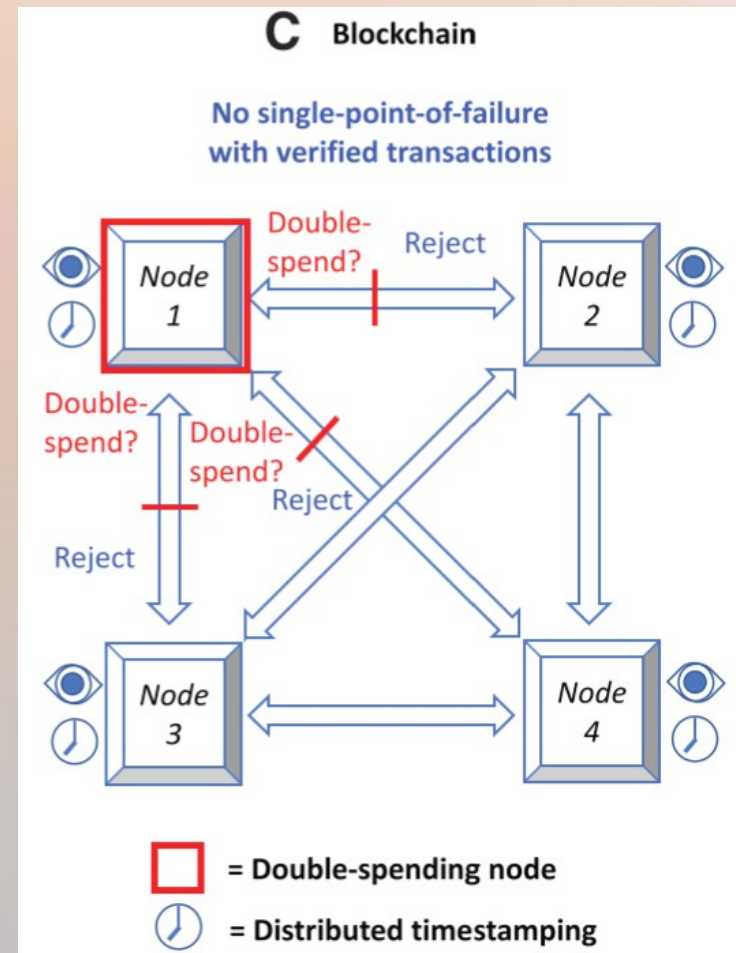


Figure 3: Overview blockchain [1]



# Digression: Hashing

**Definition:** A hash function is any function that can be used to map data of arbitrary size to fixed-size values. The values returned by a hash function are called hash values or hash

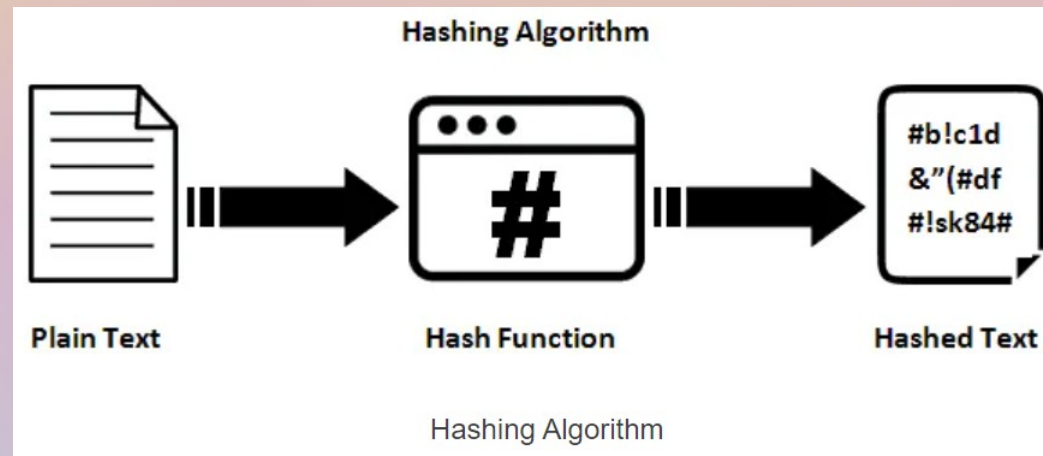


Figure 4: Overview Hashing Algorithm [6]

- A hash function should be very fast to compute and should minimize collisions

# Simplified blockchain example

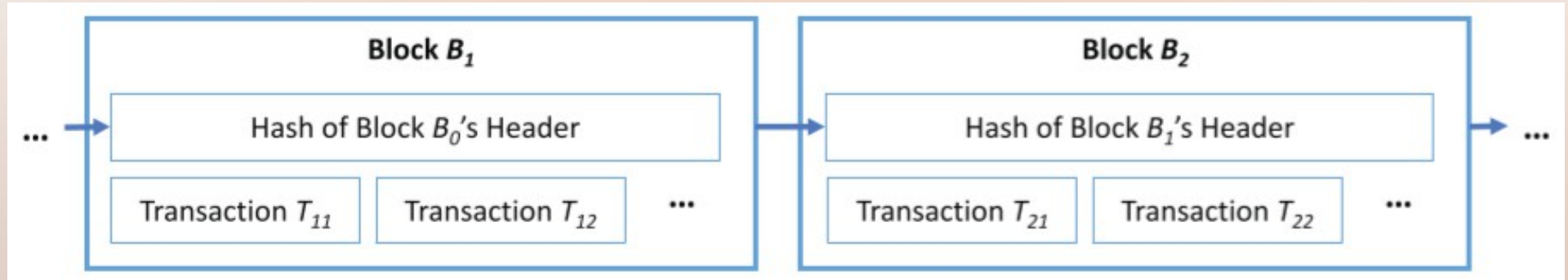


Figure 5: Exemplary blockchain [1]

- Each block in the Bitcoin blockchain contains (amongst other things):
  - Transactions
  - The Hash of the previous block (here 256 bits)
    - If a transaction in block  $B_1$  is changed, its hash value changes
    - Fraud attempts are detected easily
    - Blockchain is (close to) **immutable**
- Order of blocks is deterministic (because they are chained)
  - Each block serves as a timestamp of the enclosed transactions
  - Prevents double spending (transactions are timestamped)

# Creation of a new block: Proof-of work

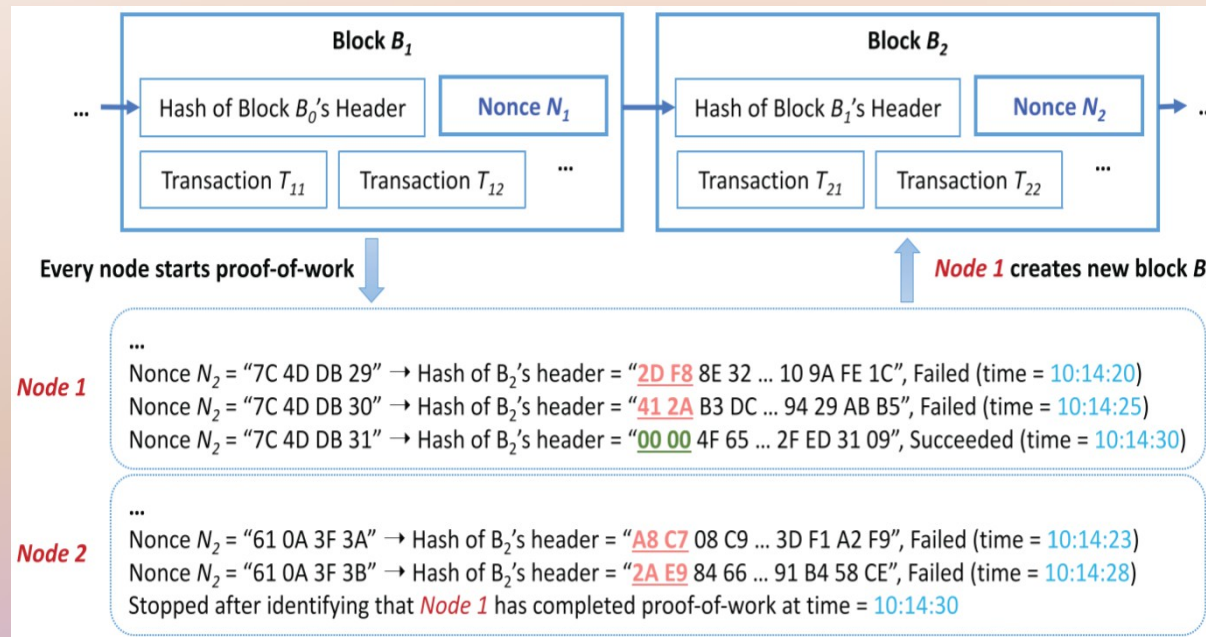


Figure 6: Creation of a new block [1]

- Nonce = only input of hashing function, that can be changed
- Nonce is incremented in steps of 1 bit, until the hashed value (here: 256 bits) contains a predefined number of leading zero bits (**Proof** of the work)
- First node that successfully completes the proof-of-work, may create a new block: Verify the transactions and add the block to the longest chain
- The new block is broadcasted to the whole network and verified by each node



# Creation of a new block: Proof-of-work

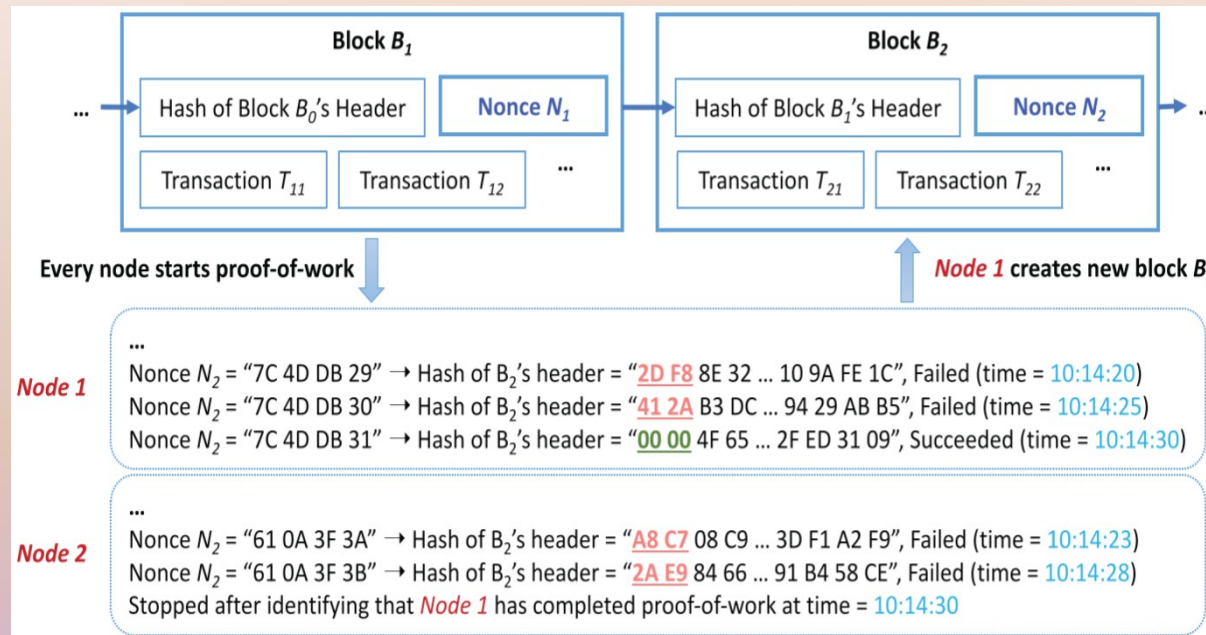


Figure 6: Creation of a new block [1]

 **The block creation process (mining) is difficult (computationally expensive), but checking is easy**

# Adding new blocks: Mining

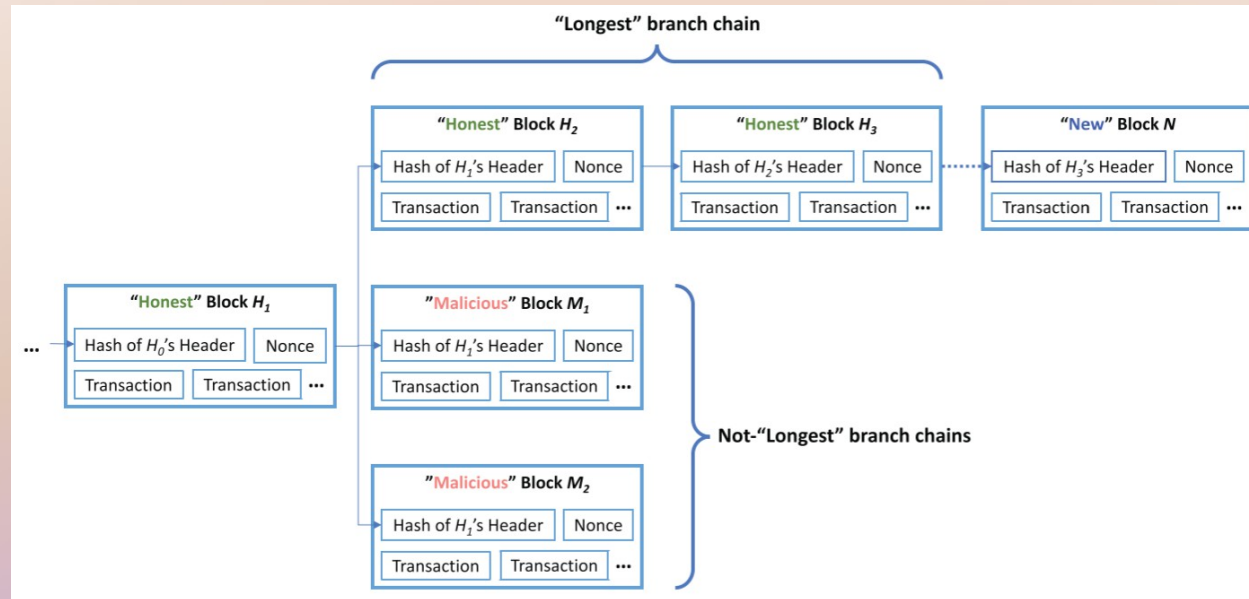


Figure 7: Adding new blocks to the blockchain [1]

- New blocks are added to the longest chain
- Example: Malicious blocks compete with an honest block
- If computational power of honest nodes is larger than that of malicious nodes
  - An honest block  $H_3$  is created right after  $H_2$ , before attackers can create new malicious blocks after  $M_1$  or  $M_2$
  - Because the mining process is computationally expensive and honest nodes have more computational power, the probability of a successful attack is very small

# 51% attack

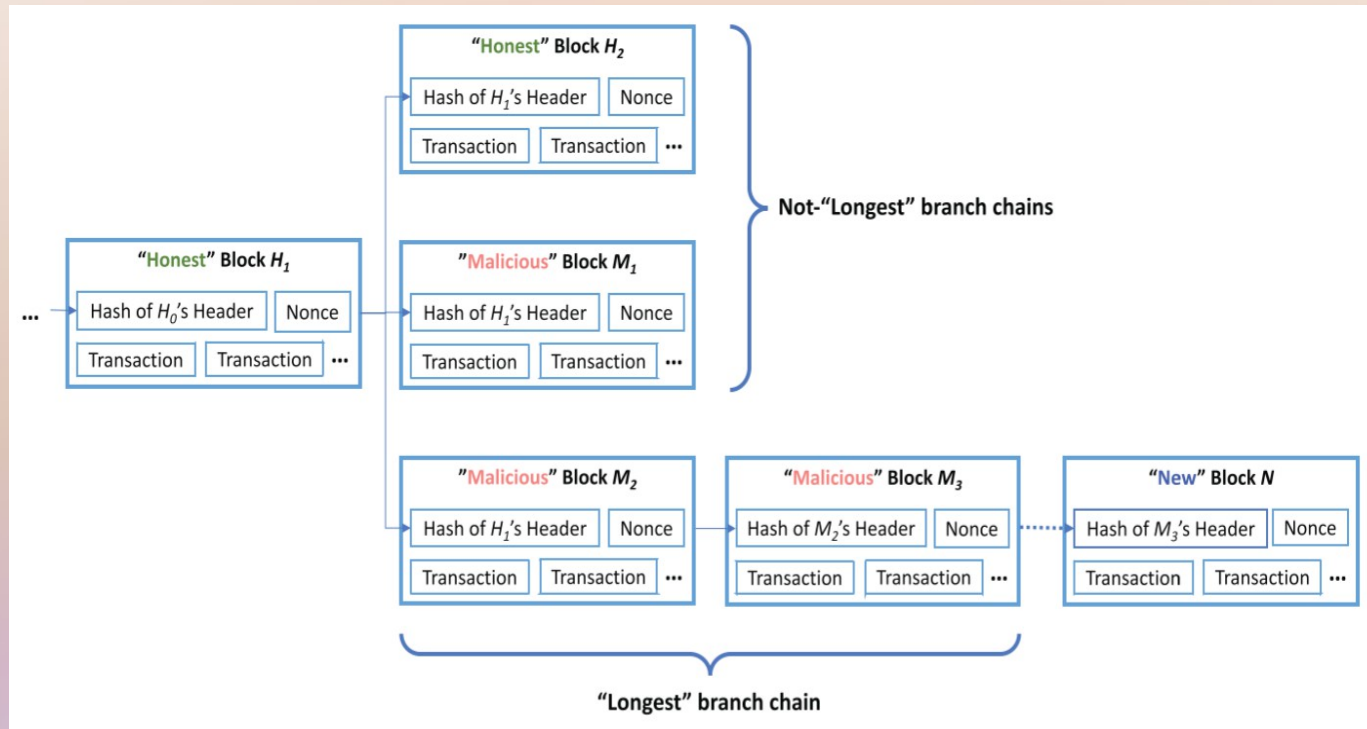


Figure 8: Example of a 51% attack [1]

- Here: Computational power of honest nodes is smaller  
→ Malicious block  $M_3$  is created after  $M_2$
- New block will be added to the longest chain, after  $M_3$   
→ Attacker has successfully modified the blockchain

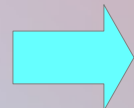
# Some additional information

## Alternatives to proof-of-work:

- Proof-of-stake: The node with the oldest coins can create a new block
- Proof-of-burn: the node willing to “burn” or destroy the largest number of coins, by sending it to a “NULL” address, can create a new block

## Outlook:

- Blockchain is now regarded as a new form of a distributed ledger/database
  - Arbitrary data can be stored in the metadata of transactions



**Potential use in healthcare**

# Application in Healthcare

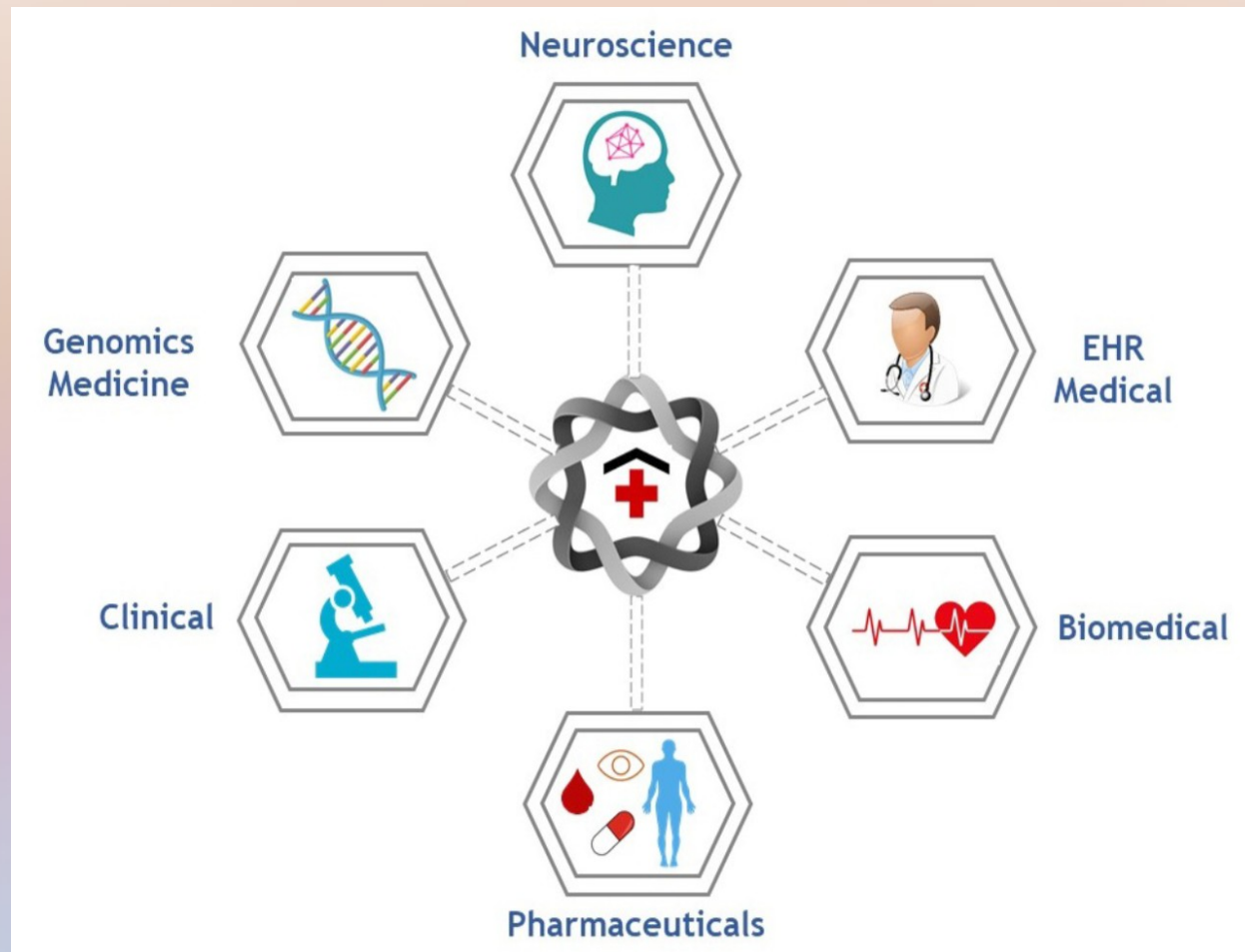
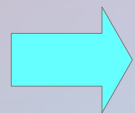


Figure 9: Applications of blockchain in halthcare [8]



# Sensitive medical data

- In healthcare, huge amounts of data are generated (diagnosis, treatment), accessed (patient records) and disseminated to other medical authorities
- Patients data is very sensitive
- **BUT:** Data-sharing is important for
  - Diagnosis (ask another expert or transfer to another medical authority)
  - Combined clinical decision making (medical tests e.g. blood tests)
  - Tele-medicine: Data is transferred to a specialist for an expert opinion sometimes in real time (remote cases or fragile patients)
    - Patients are remotely diagnosed



**Challenge: We need a safe, secure and scalable way to share sensitive data**

# Store patient data on a blockchain

## Store the medical records of patients directly on a blockchain:

- Patient manage their own healthcare records: Patients owns and controls the access to their own data
  - Prevents scattering of data
  - Patients can easily transfer the data to another helthcare provider or get a complete copy of their records

## Other advantages:

- Blockchain is *decentralized* → no single point of failure
- Security/Privacy: Data is encrypted and can only be decrypted with the patient's private key (Remember: Every node maintains a full record of the blockchain)
- Data provenance: Records are signed by the source
  - Legitimacy of records can be verified
- Immutability of medical records (except for 51% attack)

# Challenges

## Challenges:

- No central intermediary to recoup the private key

 **What happens, if the patient loses its private key?**

- Users are “anonymous” by using hash values as addresses. User may still be identified through inspection and analysis of the publicly available transaction information on the blockchain network

 **Only pseudoanonymity on a blockchain network**

- What happens in the case of an emergency?
  - No trusted third party to authorize data access → patient has to select one/multiple representatives that can access the data on their behalf

# Challenges

## Challenges:

- Threat of 51% attack
  - Threat can be drastically reduced, if the network is private (contrary to Bitcoin). Private means, that not everybody is allowed to join the network
- Speed and scalability:
  - The transaction time of blockchain can be long, depending on the protocol (e.g. Bitcoin, 288.000 transactions per day vs 150 million per day for Visa )
  - Remember: Every node maintains a full record of the blockchain

# Solutions

- **Speed and scalability:** Storing sensitive data off-blockchain and only disseminating “pointers” (eg, encrypted links) or permission information to the off-chain stored data on the blockchain
  - Of-chain storage has to be done on a decentralized network, otherwise there is a single point of failure
- New blockchain implementations provide higher transaction speed



# Where do you see the most potential?

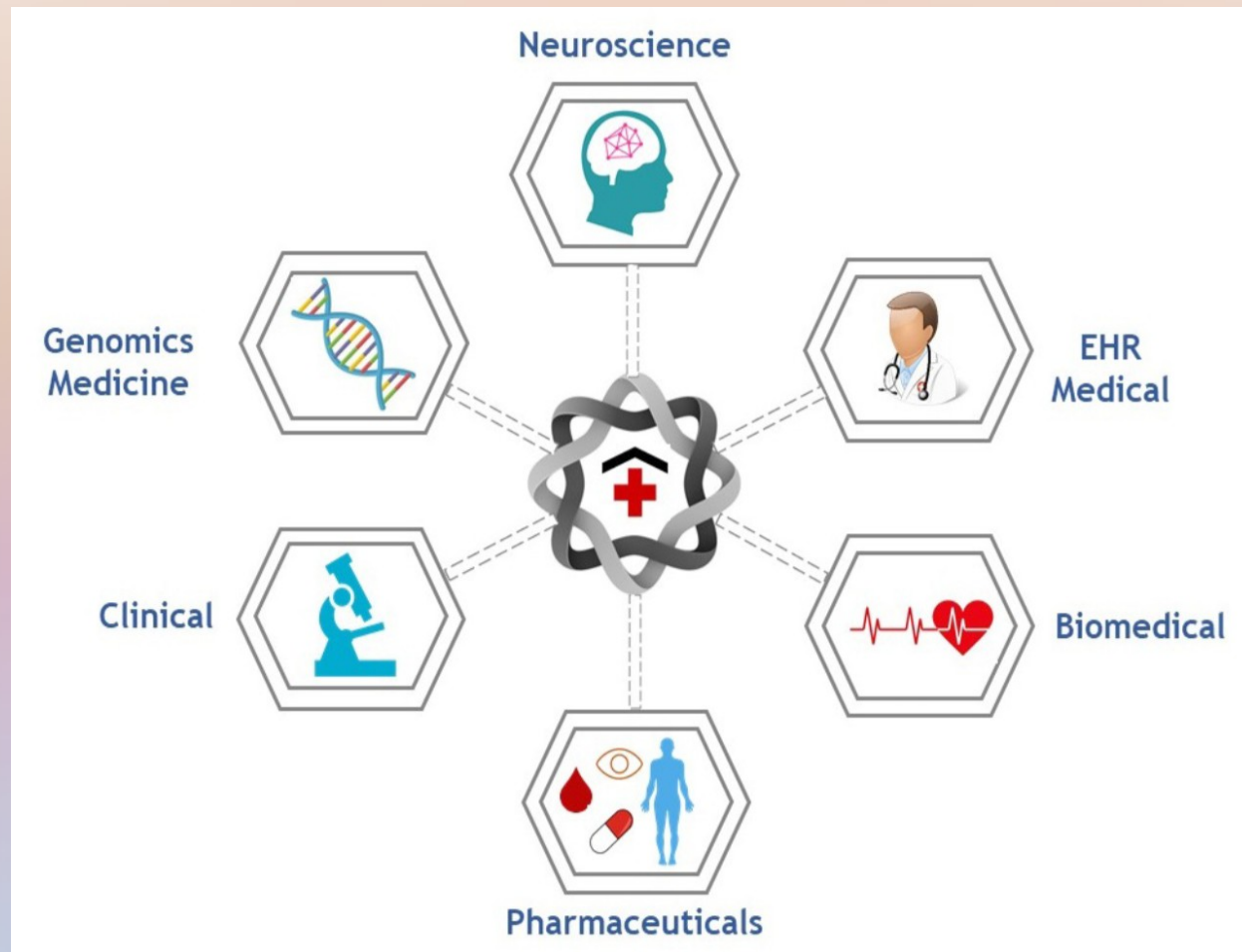


Figure 9: Applications of blockchain in halthcare [8]

# Literature

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